



**Milwaukee County Employees' Retirement System
Pension Board Audit Committee**

**AGENDA
Thursday May 14, 2020
1:30 PM**

The meeting will be held on **Thursday, May 14, 2020, at 1:30 p.m.** virtually. The meeting can be attended via phone by calling 1-414-436-3530 and using the following conference number: 661 289 299#

Alternatively, the meeting can be accessed by Microsoft Teams at the following link:

https://teams.microsoft.com/l/meetup-join/19%3ameeting_YzVIMWM2OGQtNTNmNC00NWNILWE5NzYtMDY2YjU3Zjc4NjBm%40thread.v2/0?context=%7b%22Tid%22%3a%22ab0c01f6-19e5-4e29-9dab-4d03f82b6495%22%2c%22Oid%22%3a%22213082c4-087f-40ee-ad33-c76bf3dc26d0%22%7d

PLEASE TAKE FURTHER NOTICE, all members of the Pension Board may attend this meeting to gather information about a subject over which they have decision-making responsibility. Therefore, notice is hereby given that the above meeting may constitute a meeting of the Pension Board and must be noticed as such.

- 1) Pension Governance
 - a) Committee Assignments and Timeline
 - b) Procurement Policy Review
- 2) Board Effectiveness Assessment
- 3) Accelerating Employer Contributions
- 4) Asset Liability Model Study
- 5) Virtual Appeals Process

The Board may adjourn into closed session under Section 19.85(1)(e), Wis. Stats., with regard to item(s) 6 for deliberating or negotiating the purchasing of public properties, the investing of public funds, or conducting other specified public business, whenever competitive or bargaining reasons require a closed session and may adjourn into closed session under Section 19.85(1)(g), Wisconsin State Statutes, with regard to item(s) 7 through 10 for the purpose of the Board receiving oral or written advice from legal counsel concerning strategy to be adopted with respect to pending or possible litigation.

- 6) V3 Pension Administration System Upgrade
- 7) Contribution Refunds Discussion
- 8) 2014 Supplemental VCP Status Update
- 9) Ordinance and Rule Changes
- 10) Counsel Update

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- 11) Adjournment

Submitted by
Erika Bronikowski
Interim Director, Retirement Plan Services